



Dear Partners in the Gospel,

What a privilege it is to partner with you for the kingdom of God. Each one of you is a gift from God.

Let me highlight key factors that drove our financial stewardship this past year. Annual donations in 2024 were \$4,473,748, lower in comparison to \$5,337,413 in 2023. However, we increased our International Projects from \$2,530,825 in 2023 to \$3,105,889 in 2024, partnering with local churches and ministries in 50 countries. We extended our financial support to helping families of martyrs, providing Bibles, equipping and training in leadership, focused care for women and children, legal aid and our annual Christmas Blessing. A copy of our audited Financial Statements can be obtained upon request through our website.

It is encouraging to partner with you in this capacity, using 69.5% of the revenue from donations in 2024 directly to help the global persecuted church!

This year, we have felt the prompt for enlarging the impact of our vision and setting up the infrastructure for strategic growth. Isaiah 54:2 is a passage that we, as the leadership of VOMC have been exhorted with as we seek God on plans for our next season. 2025 finds us in an exciting stage of broadening our avenues, relocating our office to better facilitate the various initiatives of outreach, to help the persecuted church in meaningful measures. Thus, we are also rolling out our Capital Campaign in 2026 to build VOMC Equipping Centre to increase global impact on multi-faceted levels for care of the persecuted church.

We are aware of the sacrifice it has been to quite a lot of us, to give over and above for this missional cause. The seeds sown will produce an eternal harvest! I am encouraged that God has victorious plans for His church because Jesus is building His church. Grateful for the opportunity we've been given as partners, to serve the persecuted church globally. To our fellow brothers and sisters in Christ, facing deep distress through persecution in parts of the world we are unable to go, our prayers and financial support reflect the love and care of Jesus tangibly.

Thank you, dear Family in Christ for your generous giving and prayerful partnership.
You are a blessing! Continuing to pray for God's fulfillment in each of your lives.

In Christ,

Davina Boerefyn
VP of Finance and Administration

The Voice of the Martyrs Inc.
Statement of Financial Position

As at December 31, 2024

	2024	2023
Assets		
Current		
Cash	778,731	1,841,808
Investments (Note 4)	2,300,499	2,076,226
Accounts receivable	262,910	279,179
HST recoverable	23,661	24,438
Inventory	53,048	41,619
	3,418,849	4,263,270
Capital assets (Note 5)	1,432,853	1,510,637
Note receivable (Note 6)	205,105	183,099
	5,056,807	5,957,006
Liabilities		
Current		
Accounts payable and accruals	39,356	34,341
Government remittances payable	25,912	21,340
	65,268	55,681
Net Assets		
Unrestricted	2,784,165	3,833,732
Restricted	2,207,374	2,067,593
	4,991,539	5,901,325
	5,056,807	5,957,006

Approved on behalf of the Board

Director

Donald Hutchinson, Chair

Director

Tesfaye Debela, Vice Chair

The accompanying notes are an integral part of these financial statements

The Voice of the Martyrs Inc.
Statement of Operations

For the year ended December 31, 2024

	<i>Unrestricted Fund</i>	<i>Restricted Funds</i>	2024	2023
Revenue				
Donation revenue	2,568,569	1,905,179	4,473,748	5,337,413
Income from investments	253,397	-	253,397	97,083
Books and videos	79,928	-	79,928	65,095
	2,901,894	1,905,179	4,807,073	5,499,591
International Activities Expenses				
International projects	128,071	2,977,818	3,105,889	2,530,825
Salaries and wages - International projects	528,620	-	528,620	375,898
Amortization	18,668	-	18,668	21,118
	675,359	2,977,818	3,653,177	2,927,841
Raising a Voice Expenses				
Salaries and wages	803,438	-	803,438	754,977
Other expenditures	167,376	-	167,376	142,920
Newsletters and brochures	120,876	-	120,876	112,082
Postage and freight	116,795	-	116,795	114,478
Travel	78,126	-	78,126	36,032
Promotions and conferences	33,344	-	33,344	38,885
Books and media	12,205	-	12,205	14,251
Amortization	46,671	-	46,671	52,795
	1,378,831	-	1,378,831	1,266,420
Administrative Expenses				
Salaries and wages	426,022	-	426,022	467,196
Office and miscellaneous	157,144	-	157,144	251,714
Professional fees	39,467	-	39,467	28,017
Bank charges	32,218	-	32,218	37,684
Telephone	7,871	-	7,871	4,922
Rent and utilities	6,425	-	6,425	11,632
Insurance	3,258	-	3,258	2,895
Amortization	12,446	-	12,446	14,078
	684,851	-	684,851	818,138
Total expenses	2,739,041	2,977,818	5,716,859	5,012,399
(Deficiency) excess of revenue over expenses	162,853	(1,072,639)	(909,786)	487,192

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