Voice of the Martyrs
CANADA

Dear Friends in Christ,

I am pleased to share the key financial and ministry highlights of 2025. Through God's faithfulness and your generosity**, donation revenue grew to $4.72 million**, increasing 5.6%, reflecting your faithful commitment to stand with persecuted Christians around the world. Thank you for your partnership and prayers.

In 2025, we remained focused on expanding our reach and strengthening the ministry for future growth. Through our global partnerships, we extended support into **eight new countries**, providing practical care, legal assistance, refuge, and spiritual encouragement to believers facing persecution. Together, we **distributed 125,364 Bibles** and supported countless individuals and families affected by violence and hardship because of their faith in Christ.

Through careful stewardship, VOMC maintained a strong financial position, ending the year with **$5.12 million in total assets, $77,301 in liabilities, and an operating surplus of $52,367.**

Key Financial Highlights

- **Donation revenue increased to $4.72 million, up 5.6% from 2024.**
- **Total revenue increased to $4.89 million with operating surplus of $52,367.**
- **Total expenses decreased to $4.84 million, from $5.72 million in 2024.**
- **Total assets increased to $5.12 million, with liabilities of only $77,301.**

To support long-term ministry sustainability, we invested in property, increasing capital assets to $3.02 million and advancing our vision for an Equipping Centre that will strengthen churches and equip believers for ministry and discipleship. We also expanded opportunities for estate giving, legacy gifts, and gifts of securities to ensure lasting support for persecuted believers.

Overall, 2025 was a year of strong stewardship, growing sustainability, and meaningful ministry impact**.** We are deeply grateful for your trust and partnership as we continue to advance VOMC's vision: **One church, united in suffering; one voice, strengthened in fellowship; one hope, rooted in Christ**.

DBoerefyn

Davina Boerefyn
Vice President, Finance & Business Operations
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The Voice of the Martyrs Inc.
Statement of Financial Position
As at December 31, 2025

	2025	*2024*
Assets		
Current		
Cash	**822,596**	778,731
Investments *(Note 4)*	**640,787**	2,300,499
Accounts receivable	**161,415**	262,910
Note receivable *(Note 6)*	**214,539**	-
Prepaid expenses and deposits	**10,891**	-
HST recoverable	**192,256**	23,661
Inventory	**58,026**	53,048
	2,100,510	3,418,849
Capital assets *(Note 5)*	**3,020,697**	1,432,853
Note receivable *(Note 6)*	**-**	205,105
	5,121,207	5,056,807
Liabilities		
Current		
Accounts payable and accruals	**49,168**	39,356
Government remittances payable	**28,133**	25,912
	77,301	65,268
Net Assets		
Unrestricted	**2,409,112**	2,784,165
Restricted *(Note 8)*	**2,634,794**	2,207,374
	5,043,906	4,991,539
	5,121,207	5,056,807

On behalf of the Board

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Floyd Brobbel
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Director CEO

Signed by:
ACCD26BFC873489...
Director
Tesfaye Debela
6/23/2026

The accompanying notes are an integral part of these financial statements

The Voice of the Martyrs Inc.
Statement of Operations
For the year ended December 31, 2025

	Unrestricted Fund	*Restricted Funds*	***2025***	*2024*
Revenue				
Donation revenue	3,324,621	1,397,579	**4,722,200**	4,473,748
Income from investments	108,687	-	**108,687**	253,397
Books and videos	57,413	-	**57,413**	79,928
	3,490,721	**1,397,579**	**4,888,300**	4,807,073
International Activities Expenses				
International projects	172,181	1,988,658	**2,160,839**	3,105,889
Salaries and wages	393,256	-	**393,256**	528,620
Amortization	17,223	-	**17,223**	18,668
	582,660	**1,988,658**	**2,571,318**	3,653,177
Raising a Voice Expenses				
Salaries and wages	907,620	-	**907,620**	803,438
Other expenditures	161,865	-	**161,865**	167,376
Newsletters and brochures	111,637	-	**111,637**	120,876
Promotions and conferences	106,099	-	**106,099**	33,344
Travel	83,079	-	**83,079**	78,126
Postage and freight	71,408	-	**71,408**	116,795
Books and media	20,197	-	**20,197**	12,205
Amortization	43,058	-	**43,058**	46,671
	1,504,963	**-**	**1,504,963**	1,378,831
Administrative Expenses				
Salaries and wages	408,065	-	**408,065**	426,022
Office and miscellaneous	263,677	-	**263,677**	157,144
Bank charges	32,952	-	**32,952**	32,218
Professional fees	18,352	-	**18,352**	39,467
Rent and utilities	11,159	-	**11,159**	6,425
Insurance	8,006	-	**8,006**	3,258
Telephone	5,959	-	**5,959**	7,871
Amortization	11,482	-	**11,482**	12,446
	759,652	**-**	**759,652**	684,851
Total expenses	**2,847,275**	**1,988,658**	**4,835,933**	5,716,859
Excess (deficiency) of revenue over expenses	**643,446**	**(591,079)**	**52,367**	(909,786)

The accompanying notes are an integral part of these financial statements